



Oryx Properties Limited

(Incorporated in the Republic of Namibia)

(Registration number 2001/673)

Share Code: ORY

ISIN Code: NA0001574913

VOLUNTARY ANNOUNCEMENT: ORYX PROPERTIES ISSUES OVERSUBSCRIBED BOND OF NAD 248,500,000.00

Oryx Properties Limited (“Oryx” or “the Group”) is pleased to announce that it has successfully issued a NAD 248.5 million three-year senior unsecured bond under its NAD 500 million approved Domestic Medium Term Note Programme (“DMTNP”), on the Namibian Stock Exchange (“NSX”).

The issuance was oversubscribed 1.4 times where total bids to the value of NAD 348.5 million were received. The bond is issued as a Listed Note in NAD in line with the approved DMTNP. Key results from the bond auction held on 16 November 2022 are:

Status of Notes	Unsecured Senior Notes
Aggregate Nominal Amount	NAD 248,500,000.00
Type of Notes	Floating Rate Notes
Clearing spread to benchmark	250 basis points
Benchmark Rate	3-month JIBAR
Issuance Date	18 November 2022
Maturity Date	18 November 2025
ISIN Code	NA000A3LBEN9

The better-than-expected bond issuance underlines the market view on the quality of Oryx’s portfolio and 7-year track record within the bond market.

The funds will be used to finance property acquisitions as part of the Group’s 2025 growth strategy, which has improved Oryx’s weighted average interest-bearing borrowing maturity profile from 1.7 years to 1.9 years.

By order of the Chief Executive Officer

24 November 2022

REGISTERED OFFICE

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SPONSOR

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