



Oryx Properties Limited

(Incorporated in the Republic of Namibia)

(Registration number 2001/673)

Share Code: ORY

ISIN Code: NA0001574913

DELAYED DATE OF RESULTS RELEASE AND CANCELLATION OF SECOND DEBENTURE HOLDER MEETING

Unitholders are advised that although the Board anticipates the final results to be released by no later than 30 September 2020 as per the NSX Listing Requirements, we are as part of the year end process finalising some outstanding items that are causing the delay of the earlier communicated results announcement date of 28 August 2020. All these matters are affected by COVID-19 events. Should the outstanding matters be resolved prior to this date, Oryx will release earlier. As the debenture holders voted in favour of no distributions for the second half of the year, unitholders will not be negatively impacted from a distribution's perspective.

Unitholders are further referred to the announcement released on 30 June 2020 to call a second debenture holder meeting on 16 September 2020. As a result of the delay in the release of the results, the Board believes that having this meeting without the Debenture Holders being able to have had sight of the full year results would not be appropriate. The Debenture Holder meeting is therefore cancelled, and debenture holders will also be informed in writing of the cancellation of the general meeting

So as not to disadvantage our unit holders with a further delay of payment or resolution of the matter, the Board has resolved that payment of the half year distribution as declared on 2 March 2020 will proceed on 2 October 2020.

The Board will continue to engage with unitholders once the results are released, including the annual general meeting, with regard to further proposals for future distributions. The Board remains of the opinion that the passing of these resolutions is in the best interest of the Company.

By order of the Board of Directors

24 August 2020

Registered Office

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Sponsor

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