



**Oryx Properties Limited**

(Incorporated in the Republic of Namibia)

(Registration number 2001/673)

Share Code: ORY

ISIN Code: NA0001574913

**TRADING STATEMENT**

In compliance with the Namibian Stock Exchange ('NSX') Listings Requirements, Oryx Properties Limited unitholders are advised of the following in relation to the 30 June 2020 results:

1. Earnings per share, headline earnings, distributions and profit for the period are anticipated to be substantially lower (less than 30%) in relation to the comparative period.
2. Distributable income and net asset value are anticipated to be significantly lower (Price sensitive but less than a 10% increase or decrease) than that of the corresponding period.

The main reasons for the above are the result of negative fair value adjustments on

- the investment properties,
- the investment in listed shares,
- the derivative instruments ,
- changes in the foreign currency loan and
- the investment in associate.

The adjustment in the fair value of investment properties, listed investments in shares, derivative instruments, the changes in the foreign currency loan and the investment in associate are unrealized gains, which are transferred to non-distributable reserves and therefore do not impact the interest distribution to unitholders.

In addition to the above, the profit is also impacted by the COVID-19 relief provided to tenants for the period April to June 2020.

Distributions are lower due pressure on cash flows and indeterminable continued impacts of COVID -19 and the decision taken by debenture holders of non-payment of a final distribution for the year ending 30 June 2020.

This trading statement has not been reviewed or reported on by Oryx's external auditors. The audited results for the year ended 30 June 2020 are expected to be published on or about 28 August 2020.

By order of Board of Directors

14 August 2020

**Registered Office**

Oryx Properties Limited  
Maerua Mall Office Tower  
2nd Floor, Windhoek



**Sponsor**

IJG Securities (Pty) Ltd

Member of the NSX

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Registration No. 95/505