

Oryx Properties Limited ("Oryx")

(Incorporated in the Republic of Namibia)

(Registration number 2001/673)

Share Code: ORY

ISIN Code: NA0001574913

It was announced on Thursday, 31 January 2019 that Oryx would proceed with a rights offer to raise cash in an amount of N\$309,311,897. The rights offer opened on Friday, 1 March 2019 and closed on Friday 29 March 2019.

Oryx offered for subscription to Oryx unitholders a total of 15,789,275 new Oryx linked units at a subscription price of N\$19.59 per right in proportion to their holding in Oryx on the initial record date (Friday, 1 February 2019). Oryx unitholders were entitled to apply for excess units to a maximum of 10% of their original entitlement if there were excess rights units available for allocation once the rights offer had closed.

Oryx unitholders subscribed for a total of 8,366,538 linked units (52.99%) of the 15,789,275 new linked units offered for subscription. Additional applications amounting to 22,246 linked units are included in this number. All unitholders will receive the additional linked units applied for. About 15% of the total rights available were traded during the period 1 March 2019 to 15 March 2019.

A total of 8,366,538 new Oryx units to the value of N\$ 163,900,479 will be issued and listed on the NSX on Thursday 4 April 2019.

Oryx would like to thank all shareholders for their consideration and participation.

The proceeds from the rights offer will be utilised to reduce interest bearing borrowings and to fund the development pipeline, which is in the process to be rolled out.

Oryx Board of Directors

2 April 2019

Windhoek

Sponsor to Oryx Properties Limited in Namibia

Simonis Storm Securities (Pty) Ltd

Member of the Namibian Stock Exchange

