

Oryx Properties Limited

(Incorporated in the Republic of Namibia)

(Registration number 2001/673)

Share Code: ORY

ISIN Code: NA0001574913

APPOINTMENT OF CHIEF EXECUTIVE OFFICER ("CEO")

Unitholders are referred to the announcement published on SENS on 21 November 2017 wherein the Company advised that Mr Carel Fourie has resigned as CEO of the Company.

Unitholders are now advised that, in compliance with NSX Listing Requirements, the Board of Oryx Properties Limited ("the Board") wishes to announce that Mr Ben Jooste has been appointed as the new CEO with effect from 1 April 2018.

The Board is excited about Mr Jooste's ability to take on the role and congratulates him with the new appointment. It would also like to express its sincere appreciation to Mr Fourie for his contribution to Oryx and would like to wish him well with his future endeavours.

By order of the Board of Directors

6 February 2018

Windhoek

Sponsor to Oryx Properties Limited in Namibia

Simonis Storm Securities (Pty) Ltd

Member of the Namibian Stock Exchange

