

Oryx Properties Limited ("Oryx")

(Incorporated in the Republic of Namibia)

(Registration number 2001/673)

Share Code: ORY

ISIN Code: NA0001574913

Trading statement

In compliance with the Namibian Stock Exchange ('NSX') Listings Requirements, Oryx Properties Limited unitholders are advised that the total comprehensive income for the six months ended 31 December 2016 will be materially lower (between 10% and 30%) in relation to the comparative period. The main reason for the decrease in the total comprehensive income is the smaller upward adjustment to the fair value of the investment property portfolio compared to that of the previous corresponding period.

The upward adjustments in the fair value of investment properties are unrealised gains, which are transferred to non-distributable reserves and will therefore not have an impact on the interest distribution to unitholders.

This trading statement has not been reviewed or reported on by Oryx's external auditors. The unaudited results for the six months ended 31 December 2016 is expected to be published on or about 2 March 2017.

By order of the Board

10 February 2017

Windhoek

Sponsor to Oryx Properties Limited in Namibia

Simonis Storm Securities Member of the Namibian Stock
Exchange

